

LAKE NORMAN REGION

N O R T H C A R O L I N A

LAKE NORMAN REGIONAL ECONOMIC DEVELOPMENT CORPORATION

November 11, 2008

Contact: Charity Pitman/Jerry Broadway

Phone: 704-992-2300

MICROBAN INTERNATIONAL, LTD. CELEBRATES NEW \$8.4 MILLION FACILITY EXPANSION

HUNTERSVILLE, N.C. – Microban International, Ltd. held a ribbon-cutting ceremony today, officially opening the doors of its new \$8.4 million headquarters. Jill Swain, Mayor, Town of Huntersville, joined a crowd of onlookers to thank Microban International for their continued investment and role as a key business in Huntersville and the Lake Norman Region. Ron Leitch with the NC Department of Commerce, presented David Meyers, Microban President and CEO, with a North Carolina flag for the new, state-of-the-art headquarters as part of the celebration.

“As a community, we congratulate Microban International for their accomplishments as a leader in our local economy and key player in the global economy,” says Craig Norfolk, Chairman, Lake Norman Regional Economic Development Corporation (LNREDC). Their team of chemists, microbiologists, engineers and marketing/sales experts set the bar for our region in the new knowledge-based economy.” “Microban International’s new headquarters paves the way for what we hope will be more high-tech industry in the Lake Norman Region,” says Jerry Broadway, Executive Director, LNREDC.

The company’s beautiful new headquarters facility was constructed using “green” building practices. Microban subsequently applied for silver status LEEDS certification from the Green Building Council. The company located its headquarters in Huntersville in 1993 and maintains

(more)

(2)

its headquarters office, R&D laboratories, marketing, sales and warehouse/distribution operations on site.

The NC Department of Commerce approved a \$45,000 One NC Fund grant for Microban's expansion. Since the state grant required a dollar-for-dollar match from the local government, the Town of Huntersville approved a \$58,000 economic development incentive grant. The town grant will be paid over a five-year period.

According to Jill Swain, Mayor, Town of Huntersville, "An incentive like this pales in comparison to the millions of dollars that Microban International has already invested in the Lake Norman Region and continues to invest as a company, as well as through their growing employee base and vendors. Every community knows that to keep existing businesses like Microban International, incentives are vital to staying competitive. In the economic development market, if you're not offering incentives, your community isn't in a position to recruit new businesses and keep expanding businesses," she adds.

Microban International, Ltd. is the global leader in antimicrobial product protection and engineers durable antimicrobial solutions for consumer, industrial and medical products around the world. Microban International licenses the Microban® global brand name, sells custom-engineered antimicrobial compounds, and provides a range of services, including regulatory and marketing support. Microban Products Company was founded by three biomedical engineers who developed antimicrobial solutions that provide protection against damaging microbes like bacteria, mold and mildew that can cause stains, odors and product deterioration. In 1999, Microban International purchased Microban Products Company to create one global company. For more information, visit www.microban.com or call (704) 875-0806.

The ribbon-cutting celebration was hosted in conjunction with Lake Norman Regional Economic Development Corporation, a 501(c) 3 nonprofit organization organized in 2003 as a collaborative effort by the towns of Cornelius, Davidson and Huntersville. Since inception, Lake

(more)

(3)

Norman Regional EDC has brought over \$63 million new dollars to the region by recruiting new businesses and helping existing industries expand. The mission of the organization is to develop and implement an economic development strategy for the three towns in the Lake Norman region that results in an expanded tax base and improved quality of life for the region's residents through the creation of new, highly skilled jobs. For more information, go to Lake Norman Regional Economic Development Corporation's website at www.lakenormanregion.com.

###